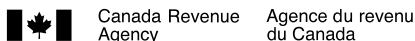


****DUPLICATE OF THE ELECTRONICALLY FILED RETURN – DO NOT SEND BY MAIL****

Protected B when completed



Income Tax and Benefit Return

T1 GENERAL – CONDENSED 2020

Before you start:

If you are filling out this return for a **deceased person**, make sure you enter **their information** in all the boxes in Step 1.

Step 1 – Identification and other information

7

Identification		
Print your name and address below.		
First name and initial John		
Last name Doe		
Mailing address: Apt No. – Street No. Street name 205-271 Ross St NE		
PO Box	RR	
City Salmon Arm		
Prov./Terr. BC	Postal code V1E 4P9	Country

Information about you		
Enter your social insurance number (SIN):	123	
	Year	Month Day
Enter your date of birth:	1989-04-17	
Your language of correspondence:	English	Français
Votre langue de correspondance :	<input checked="" type="checkbox"/>	<input type="checkbox"/>

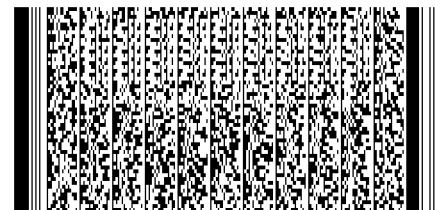
Is this return for a deceased person?		
Ensure the SIN information above is for the deceased person.		
If this return is for a deceased person, enter the date of death:	Year	Month Day

Email address		
By providing an email address, you are registering to receive email notifications from the CRA and agree to the Terms of use under Step 1 in the guide.		
Enter an email address:		

Marital status		
Tick the box that applies to your marital status on December 31, 2020:		
1 <input type="checkbox"/> Married	2 <input type="checkbox"/> Living common-law	3 <input type="checkbox"/> Widowed
4 <input type="checkbox"/> Divorced	5 <input type="checkbox"/> Separated	6 <input type="checkbox"/> Single

Information about your residence		
Enter your province or territory of residence on December 31, 2020 :	British Columbia	
Enter the province or territory where you currently reside if it is not the same as your mailing address above:		
If you were self-employed in 2020, enter the province or territory where your business had a permanent establishment:	British Columbia	
If you became or ceased to be a resident of Canada for income tax purposes in 2020 , enter the date of:	Month Day	Month Day
entry	<input type="text"/>	departure <input type="text"/>

Information about your spouse or common-law partner (if you ticked box 1 or 2 above)		
Enter their SIN:	456	
Enter their first name:	Jane Doe	
Enter their net income for 2020 to claim certain credits:	37,000.00	
Enter the amount of universal child care benefit (UCCB) from line 11700 of their return:		
Enter the amount of UCCB repayment from line 21300 of their return:		
Tick this box if they were self-employed in 2020:	1 <input type="checkbox"/>	
Do not use this area		



Do not use this area	17200					17100				
-----------------------------	--------------	--	--	--	--	--------------	--	--	--	--

Step 1 – Identification and other information (continued)

Protected B when completed

Please answer the following questions.

Residency information for tax administration agreements

Did you reside on Nisga'a Lands on December 31, 2020? Yes [] 1 No [X] 2

If yes, are you a citizen of the Nisga'a Nation? Yes [] 1 No [] 2

Elections Canada (For more information, see "Elections Canada" under Step 1, in the guide.)

A) Do you have Canadian citizenship? Yes [X] 1 No [] 2

If yes, go to question B. If no, skip question B.

B) As a Canadian citizen, do you authorize the Canada Revenue Agency to give your name, address, date of birth, and citizenship to Elections Canada to update the National Register of Electors or, if you are aged 14 to 17, to update the Register of Future Electors? Yes [X] 1 No [] 2

Your authorization is valid until you file your next tax return. Your information will only be used for purposes permitted under the Canada Elections Act, which include sharing lists of electors produced from the National Register of Electors with provincial and territorial electoral agencies, members of Parliament, registered and eligible political parties, and candidates at election time.

Your information in the Register of Future Electors will be included in the National Register of Electors once you turn 18 and your eligibility is confirmed. Information from the Register of Future Electors can be shared only with provincial and territorial electoral agencies that are allowed to collect future elector information. In addition, Elections Canada can use information in the Register of Future Electors to provide youth with educational information about the electoral process.

Indian Act – Exempt income

Tick this box if you have any income that is exempt under the Indian Act. For more information on this type of income, go to canada.ca/taxes-aboriginal-peoples. 1 []

If you tick the box, complete Form T90, Income Exempt From Tax Under the Indian Act. Complete this form so that the CRA can calculate your Canada training credit limit for the 2021 tax year. The information you provide may also be used to calculate your Canada workers benefit for the 2020 tax year, if applicable. It also may be used to calculate amounts payable to you under Canada Child Benefit-related provincial or territorial programs, if any.

Foreign property

Did you own or hold specified foreign property where the total cost amount of all such property, at any time in 2020, was more than CAN\$100,000? 26600 Yes [] 1 No [X] 2

If yes, complete Form T1135, Foreign Income Verification Statement. There are substantial penalties for not completing and filing Form T1135 by the due date. For more information, see Form T1135.

Attach this form inside your return along with any other forms, schedules, information slips, receipts, and documents that you need to include.

T1-2020

T1-KFS (Keying Field Summary)

Total income

As a resident of Canada, you have to report your income from all sources both inside and outside Canada. When you come to a line on the return that applies to you, go to the line number in the guide for more information.

Employment income				10100	97,717	64		
Rental income	Gross	12599	17,500	00	Net	12600	225	81
Business income	Gross	13499	5,000	00	Net	13500	-583	21
This is your total income.					15000	97,360	24	

Net income

RRSP and pooled registered pension plan (PRPP) deduction (attach worksheet)	20800	8,642	24	
Deduction for CPP or QPP enhanced contributions on employment income	22215	165	60	
This is your net income.		23600	88,552	40

Taxable income

This is your taxable income.	26000	88,552	40
------------------------------	-------	--------	----

Federal tax (formerly Schedule 1)

Part A – Federal non-refundable tax credits

Basic personal amount	30000	13,229	00
CPP or QPP contributions through employment from box 16 and box 17	30800	2,732	40
Employment insurance premiums through employment from box 18 and box 55	31200	856	36
Canada employment amount	31260	1,245	00
Interest paid on your student loans	31900	50	00
Non-refundable credit	33500	18,112	76
Net non-refundable credit	33800	2,716	91
Total federal non-refundable tax credits	35000	2,716	91

Federal tax (formerly Schedule 1)

Part C - Net Federal tax

Federal schedules

Schedule 7

24500	8,642.24
-------	----------

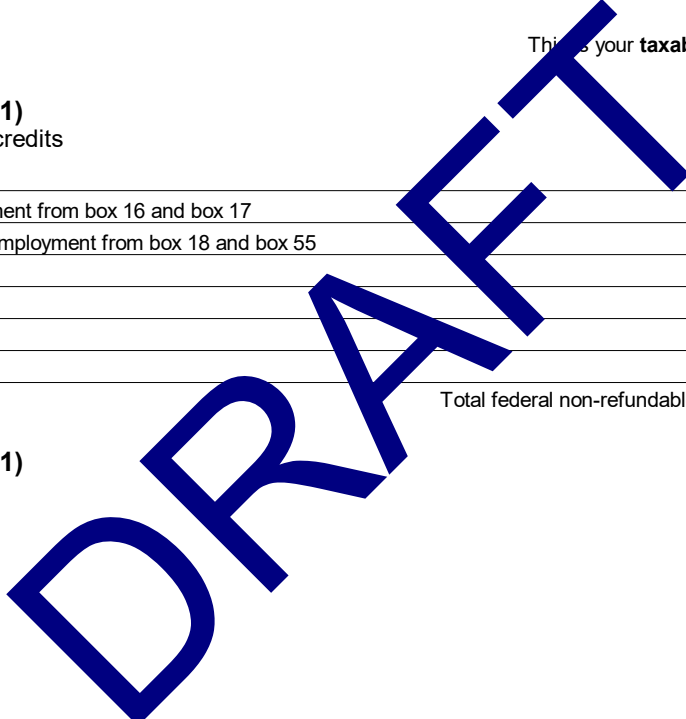
Schedule 8

50339	58,700.00	50340	2,898.00
-------	-----------	-------	----------

Provincial and territorial forms

Form 428

56090		58040	10,949.00	58240	2,732.40	58300	856.36	58520	50.00
58800	14,587.76	58840	738.14	61500	738.14				



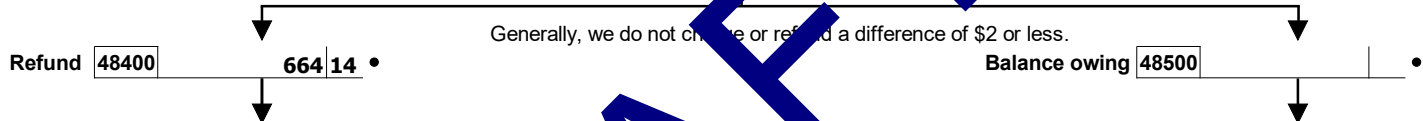
Step 7 – Refund or balance owing (continued)

Protected B when completed

CPP contributions payable on self-employment and other earnings	42100			• 128
Total payable	43500		17,888	42 • 133
Total income tax deducted (amounts from all Canadian slips)	43700	18,552	56	• 134
Refundable Quebec abatement (see line 44000 in the guide)	44000			• 135
CPP overpayment (see line 30800 in the guide)	44800			• 136
Employment insurance overpayment (see line 45000 in the guide)	45000			• 137
Refundable medical expense supplement (complete the Worksheet for the return)	45200			• 138
Canada workers benefit (CWB)	45300			• 139
Canada training credit (CTC)	45350			• 140
Refund of investment tax credit (complete Form T2038(IND))	45400			• 141
Part XII.2 trust tax credit (box 38 of all T3 slips and box 209 of all T5013 slips)	45600			• 142
Employee and partner GST/HST rebate (complete Form GST370)	45700			• 143
Eligible educator school supply tax credit				
Supplies expenses (maximum \$1,000) 46800 x 15% =	46900			• 144
Canadian journalism labour tax credit (box 236 of all T5013 slips)	47555			• 145
Tax paid by instalments	47600			• 146
Provincial or territorial credits (complete Form 479, if it applies)	47900			• 147
Add lines 134 to 147	48200	18,552	56	148
Line 133 minus line 148			-664	14

If the result is negative, you have a refund. If the result is positive, you have a balance owing.

Enter the amount below on whichever line applies.



For more information on how to enrol for direct deposit, go to canada.ca/cra-direct-deposit.

For more information on how to make your payment, go to canada.ca/payments. Your payment is due no later than April 30, 2021.

I certify that the information given on this return and in any documents attached is correct and complete and fully discloses all my income.

Sign here _____ It is a serious offence to make a false statement.

Telephone number: _____ return. (250) 832-8766

Date **2021-09-17**

If this return was completed by a tax professional, tick the applicable box and provide the following information:

49000 Was a fee charged? Yes 1 No 2

48900 EFILE number (if applicable): _____

Name of tax professional: _____

Telephone number: _____

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at canada.ca/cra-info-source.

Do not use this area

48700 48800 _____ • 48600 _____

Statement of Real Estate Rentals

- Use this form if you own and rent real estate or other property. It relates mainly to renting real estate but also covers some other types of rental property such as farmland. This form will help you determine your gross rental income, the expenses you can deduct, and your net rental income or loss for the year.
- To determine whether your rental income is from property or a business, consider the number and types of services you provide for your tenants:
 - If you rent space and only provide basic services such as heating, lighting, parking, laundry facilities, you are earning an income from renting property.
 - If you provide additional services such as cleaning, security, and meals, you may be conducting a business.
- For more information about how to determine if your rental income comes from property or a business, see Interpretation Bulletin IT-434, Rental of Real Property by Individual, and its Special Release.
- If you are a co-owner of a property, you have to determine if a partnership exists before filling in the Identification part below. To determine if you are in a partnership, see Income Tax Folio S4-F16-C1, What is a Partnership?
- For information on how to fill out this form, see Guide T4036, Rental Income.

Part 1 – Identification

Your name Trevor Stitt			Your Social Insurance Number 982		
Your Address 21 16th St NE					
City Salmon Arm		Prov./Terr BC	Postal code V1E 1N5		
Fiscal period from 2020-01-01	Date (YYYYMMDD) 2020-01-01	to	Date (YYYYMMDD) 2020-12-31	Was this the first year of your rental operation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Your percentage of the partnership 50.00 %	Industry code 531111	Tax shelter identification number (characters)		Partnership business number	
Name of the person or firm preparing this form			Business number/Account number		
Address of the person or firm preparing this form					
City		Terr	Postal code		

Part 2 – Details of other co-owners and partners

Co-owner or partner's name and address Carlee-Ann Kelora Clingwall	Share of net income (loss) -1,086.43	Percentage of ownership 50.00 %
Co-owner or partner's name and address	Share of net income (loss)	Percentage of ownership
Co-owner or partner's name and address	Share of net income (loss)	Percentage of ownership
Co-owner or partner's name and address	Share of net income (loss)	Percentage of ownership

Part 3 – Income

In most cases, you calculate your rental income using the **accrual method**. If you have no amounts receivable and no expenses outstanding at the end of the year, you can use the **cash method**.

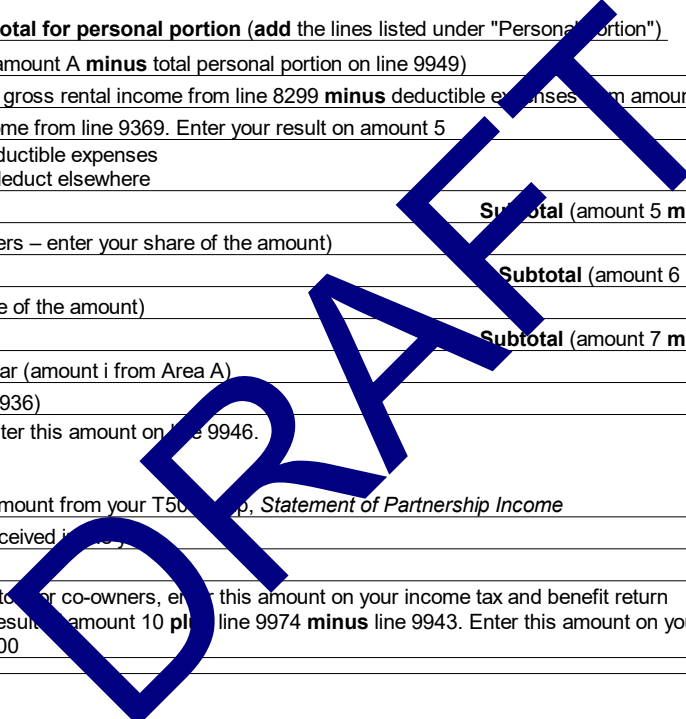
List the addresses of your rental properties	Number of units	Gross rents
21 16th St NE Salmon Arm BC V1E 1N5	1	5,500.00
Enter the total of your gross rents in the year you receive them (amount 1 plus amount 2 plus amount 3)		8141 5,500.00
Other income (for example, premiums and leases, sharecropping)*		8230
Total gross rental income – Enter this amount on your Income Tax and Benefit Return on line 12599 (line 8141 plus line 8230)		8299 5,500.00

* You may have received assistance from COVID-related measures from the federal, provincial or territorial governments. For more information, go to **canada.ca/cra-coronavirus**.

Protected B when completed

Part 4 – Expenses

		Total expenses	Personal portion	
Advertising	8521			
Insurance	8690	1,749 00	1,049 40	
Interest and bank charges	8710	7,381 14	4,428 68	
Office expenses	8810			
Professional fees (includes legal and accounting fees)	8860			
Management and administration fees	8871			
Repairs and maintenance	8960	1,000 00		
Salaries, wages, and benefits (including employer's contributions)	9060			
Property taxes	9180	2,706 00	1,623 60	
Travel	9200			
Utilities	9220	3,310 00	1,986 00	
Motor vehicle expenses (not including capital cost allowance)	9281			
Other expenses Per schedule	9270	1,536 00	921 60	
Total expenses (add the lines listed under "Total expenses")		17,682 14		A
Total for personal portion (add the lines listed under "Personal portion")			10,009 28	9949
Deductible expenses (total expenses from amount A minus total personal portion on line 9949)			7,672 86	4
Net income (loss) before adjustments (total gross rental income from line 8299 minus deductible expenses from amount 4)	9369		-2,172 86	
Co-owner – calculate your share of net income from line 9369. Enter your result on amount 5			-1,086 43	5
Other expenses of the co-owner – other deductible expenses you have as a co-owner which you did not deduct elsewhere	9945			
Subtotal (amount 5 minus line 9945)			-1,086 43	6
Recaptured capital cost allowance (co-owners – enter your share of the amount)	9947			
Subtotal (amount 6 plus line 9947)			-1,086 43	7
Terminal loss (co-owners – enter your share of the amount)	9948			
Subtotal (amount 7 minus line 9948)			-1,086 43	8
Total capital cost allowance claim for the year (amount i from Area A)	9936			
Net income (loss) (amount 8 minus line 9936)			-1,086 43	9
If you are a sole proprietor or a co-owner enter this amount on line 9946.				
Partnerships				
Partners – your share of amount 9, or the amount from your T5007 slip, <i>Statement of Partnership Income</i>				10
Partners – GST/HST rebate for partners received (line 9943)	9974			
Partners – other expenses of the partner	9943			
Your net income (loss) – For sole proprietor or co-owners, enter this amount on your income tax and benefit return on line 12600. For partnerships, enter the result of amount 10 plus line 9974 minus line 9943. Enter this amount on your Income Tax and Benefit Return on line 12600	9946		-1,086 43	



Protected B when completed

Area A – Calculation of capital cost allowance claim

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	Amount to be subtracted	3 Cost of additions in the year (see Areas B and C below)	4 Cost of additions from column 3 which are AIIPs or ZEVs Note 1	5 Proceeds of dispositions in the year (see Areas D and E below)	6* UCC after additions and dispositions (2 + 3 - 5)	7 Proceeds of dispositions available to reduce additions of AIIP and ZEV (5 - 3 + 4) Note 2
1							
2							

1 Class number	8 UCC adjustment for current-year additions of AIIPs and ZEVs (4 - 7) multiplied by the relevant factor Note 3	9 Adjustment for current-year additions subject to the half-year rule 1/2 x (3 - 4 - 5)	10 Base amount for CCA (6+ 8 - 9)	11 CCA Rate (%)	12 CCA for the year (10 multiplied 11 or a lower amount)	13 UCC at the end of the year (6 - 12)
1						
2						

Total CCA claim for the year:** Total of column 12 (enter the amount on line 9936 of Part 4, amount i minus any personal part and any CCA for business-use-of-home expenses**)

- * If you have a negative amount in column 6, add it to income as a recapture under "Recaptured capital cost allowance" on line 9947. If no property is left in the class and there is a positive amount in the column, deduct the amount from your income as a terminal loss under "Terminal loss" on line 9948. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4036.
- ** For information on CCA for "Calculation of business-use-of-home expenses," see "Special situations" in Chapter 1 of Guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income. To help you calculate the capital cost allowance claim, see the calculation charts in Areas B to F.
- *** Sole proprietors and partnerships – enter the total CCA claim for the year from amount i on line 9936.
Co-owners – enter only your share of the total CCA claim for the year from amount i on line 9936.

Note 1: Columns 4, 7, and 8 apply only to accelerated investment incentive properties (AIIPs) (see regulation 1104(4) of the Income Tax Regulations for the definition), zero-emission vehicles (ZEVs), zero-emission passenger vehicles (ZEPVs) and, under proposed legislation, other eligible zero-emission automotive equipment and vehicles that become available for use in the year. In this column, ZEV represents ZEV, ZEPV and other eligible zero-emission automotive equipment and vehicles. An AIIP is a property (other than ZEV) that you acquired after November 20, 2018, and became available for use before 2028. A ZEV is a motor vehicle included in Class 54 that you acquired after March 18, 2019, and became available for use before 2028, or eligible zero-emission automotive equipment and vehicles included in Class 56 acquired after March 1, 2020, and that became available for use before 2028. For more information, see Guide T4036.

Note 2: The proceeds of disposition of a ZEPV that has been included in the column that is subject to the \$55,000 capital cost limit will be adjusted based on a factor equal to the capital cost limit of \$55,000 as a proportion of the actual cost of the vehicle. For dispositions after July 29, 2019, the government proposes that the actual cost of the vehicle be adjusted for any payments or repayments of government assistance that you may have received or repaid in respect of the vehicle. For more information on proceeds of disposition, read "Class 54 (30%)" in Guide T4036.

Note 3: The relevant factors for properties available for use before 2024 are 2 1/3 (Classes 43.1, 54 and 56), 1 1/2 (Class 55), 1 (Classes 43.2 and 53), 0 (Classes 12 and 13), and 1/2 for the remaining accelerated investment incentive properties.

For more information on AIIP, CCA, ZEV and ZEPV, see Guide T4036 or go to canada.ca/taxes-accelerated-investment-income.

Area B – Equipment additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal portion (if applicable)	5 Rental portion (col.3 minus col.4)

Total equipment additions in the year (total of column 5) 9925

Protected B when completed

Area C – Building additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal portion (if applicable)	5 Rental portion (col.3 minus col.4)

Total of building additions in the year (total of column 5) **9927**

Area D – Equipment dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal portion (if applicable)	5 Rental portion (col.3 minus col.4)

Total equipment dispositions in the year (total of column 5) **9926**

Area E – Building dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal portion (if applicable)	5 Rental portion (col.3 minus col.4)

Total building dispositions in the year (total of column 5) **9928**

Area F – Land additions and dispositions in the year

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	

See the privacy notice on your return.

DRAFT

Other expenses

		Total expenses	Personal portion
Internet	9270	1,536 00	921 60
Phone	9270		
	9270		
	Total	1,536 00	921 60

DRAFT

Statement of Real Estate Rentals

- Use this form if you own and rent real estate or other property. It relates mainly to renting real estate but also covers some other types of rental property such as farmland. This form will help you determine your gross rental income, the expenses you can deduct, and your net rental income or loss for the year.
- To determine whether your rental income is from property or a business, consider the number and types of services you provide for your tenants:
 - If you rent space and only provide basic services such as heating, lighting, parking, laundry facilities, you are earning an income from renting property.
 - If you provide additional services such as cleaning, security, and meals, you may be conducting a business.
- For more information about how to determine if your rental income comes from property or a business, see Interpretation Bulletin IT-434, Rental of Real Property by Individual, and its Special Release.
- If you are a co-owner of a property, you have to determine if a partnership exists before filling in the Identification part below. To determine if you are in a partnership, see Income Tax Folio S4-F16-C1, What is a Partnership?
- For information on how to fill out this form, see Guide T4036, Rental Income.

Part 1 – Identification

Your name Trevor Stitt			Your Social Insurance Number 982		
Your Address 21 16th St NE					
City Salmon Arm		Prov./Terr BC	Postal code V1E 1N5		
Fiscal period from 2020-01-01	Date (YYYYMMDD) 2020-01-01	to	Date (YYYYMMDD) 2020-12-31	Was this the first year of your rental operation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Your percentage of the partnership 50.00 %	Industry code 531111	Tax shelter identification number (characters)		Partnership business number	
Name of the person or firm preparing this form			Business number/Account number		
Address of the person or firm preparing this form					
City		Terr	Postal code		

Part 2 – Details of other co-owners and partners

Co-owner or partner's name and address Carlee-Ann Kelora Clingwall	Share of net income (loss) 1,312 24	Percentage of ownership 50.00 %
Co-owner or partner's name and address	Share of net income (loss)	Percentage of ownership %
Co-owner or partner's name and address	Share of net income (loss)	Percentage of ownership %
Co-owner or partner's name and address	Share of net income (loss)	Percentage of ownership %

Part 3 – Income

In most cases, you calculate your rental income using the **accrual method**. If you have no amounts receivable and no expenses outstanding at the end of the year, you can use the **cash method**.

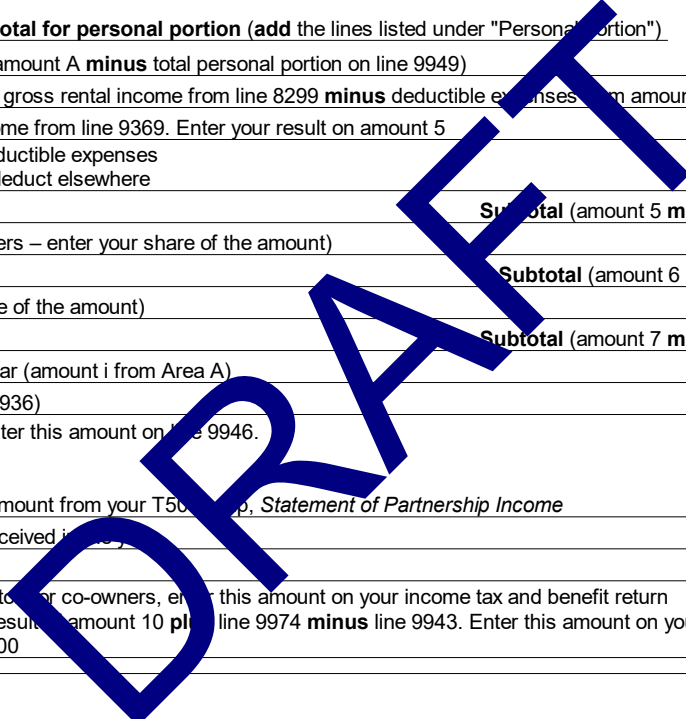
List the addresses of your rental properties	Number of units	Gross rents
3 167 Cliffview Drive		
Enderby BC V0E 1V1	1	12,000 00
		2
		3
Enter the total of your gross rents in the year you receive them (amount 1 plus amount 2 plus amount 3)	8141	12,000 00
Other income (for example, premiums and leases, sharecropping)*	8230	
Total gross rental income – Enter this amount on your Income Tax and Benefit Return on line 12599 (line 8141 plus line 8230)	8299	12,000 00

* You may have received assistance from COVID-related measures from the federal, provincial or territorial governments. For more information, go to **canada.ca/cra-coronavirus**.

Protected B when completed

Part 4 – Expenses

	Total expenses	Personal portion
Advertising	8521	
Insurance	8690	300 00
Interest and bank charges	8710	4,578 00
Office expenses	8810	
Professional fees (includes legal and accounting fees)	8860	
Management and administration fees	8871	1,800 00
Repairs and maintenance	8960	120 00
Salaries, wages, and benefits (including employer's contributions)	9060	
Property taxes	9180	1,575 67
Travel	9200	
Utilities	9220	545 85
Motor vehicle expenses (not including capital cost allowance)	9281	
Other expenses Phone	9270	456 00
Total expenses (add the lines listed under "Total expenses")	9,375 52	A
Total for personal portion (add the lines listed under "Personal portion")	9949	
Deductible expenses (total expenses from amount A minus total personal portion on line 9949)		9,375 52 4
Net income (loss) before adjustments (total gross rental income from line 8299 minus deductible expenses from amount 4)	9369	2,624 48
Co-owner – calculate your share of net income from line 9369. Enter your result on amount 5		1,312 24 5
Other expenses of the co-owner – other deductible expenses you have as a co-owner which you did not deduct elsewhere	9945	
Subtotal (amount 5 minus line 9945)		1,312 24 6
Recaptured capital cost allowance (co-owners – enter your share of the amount)	9947	
Subtotal (amount 6 plus line 9947)		1,312 24 7
Terminal loss (co-owners – enter your share of the amount)	9948	
Subtotal (amount 7 minus line 9948)		1,312 24 8
Total capital cost allowance claim for the year (amount i from Area A)	9936	
Net income (loss) (amount 8 minus line 9936)		1,312 24 9
If you are a sole proprietor or a co-owner enter this amount on line 9946.		
Partnerships		
Partners – your share of amount 9, or the amount from your T5007 slip, <i>Statement of Partnership Income</i>		10
Partners – GST/HST rebate for partners received (line 9943)	9974	
Partners – other expenses of the partner	9943	
Your net income (loss) – For sole proprietor or co-owners, enter this amount on your income tax and benefit return on line 12600. For partnerships, enter the result of amount 10 plus line 9974 minus line 9943. Enter this amount on your Income Tax and Benefit Return on line 12600	9946	1,312 24



Protected B when completed

Area A – Calculation of capital cost allowance claim

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	Amount to be subtracted	3 Cost of additions in the year (see Areas B and C below)	4 Cost of additions from column 3 which are AIIPs or ZEVs Note 1	5 Proceeds of dispositions in the year (see Areas D and E below)	6* UCC after additions and dispositions (2 + 3 - 5)	7 Proceeds of dispositions available to reduce additions of AIIP and ZEV (5 - 3 + 4) Note 2
1							
2							

1 Class number	8 UCC adjustment for current-year additions of AIIPs and ZEVs (4 - 7) multiplied by the relevant factor Note 3	9 Adjustment for current-year additions subject to the half-year rule 1/2 x (3 - 4 - 5)	10 Base amount for CCA (6+ 8 - 9)	11 CCA Rate (%)	12 CCA for the year (10 multiplied 11 or a lower amount)	13 UCC at the end of the year (6 - 12)
1						
2						

Total CCA claim for the year:** Total of column 12 (enter the amount on line 9936 of Part 4, amount i minus any personal part and any CCA for business-use-of-home expenses***)

- * If you have a negative amount in column 6, add it to income as a recapture under "Recaptured capital cost allowance" on line 9947. If no property is left in the class and there is a positive amount in the column, deduct the amount from your income as a terminal loss under "Terminal loss" on line 9948. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4036.
- ** For information on CCA for "Calculation of business-use-of-home expenses," see "Special situations" in Chapter 1 of Guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income. To help you calculate the capital cost allowance claim, see the calculation charts in Areas B to F.
- *** Sole proprietors and partnerships – enter the total CCA claim for the year from amount i on line 9936.
Co-owners – enter only your share of the total CCA claim for the year from amount i on line 9936.

Note 1: Columns 4, 7, and 8 apply only to accelerated investment incentive properties (AIIPs) (see regulation 1104(4) of the Income Tax Regulations for the definition), zero-emission vehicles (ZEVs), zero-emission passenger vehicles (ZEPVs) and, under proposed legislation, other eligible zero-emission automotive equipment and vehicles that become available for use in the year. In this column, ZEV represents ZEV, ZEPV and other eligible zero-emission automotive equipment and vehicles. An AIIP is a property (other than ZEV) that you acquired after November 20, 2018, and became available for use before 2028. A ZEV is a motor vehicle included in Class 54 that you acquired after March 18, 2019, and became available for use before 2028, or eligible zero-emission automotive equipment and vehicles included in Class 56 acquired after March 1, 2020, and that became available for use before 2028. For more information, see Guide T4036.

Note 2: The proceeds of disposition of a ZEPV that has been included in the class and that is subject to the \$55,000 capital cost limit will be adjusted based on a factor equal to the capital cost limit of \$55,000 as a proportion of the actual cost of the vehicle. For dispositions after July 29, 2019, the government proposes that the actual cost of the vehicle be adjusted for any payments or repayments of government assistance that you may have received or repaid in respect of the vehicle. For more information on proceeds of disposition, read "Class 54 (30%)" in Guide T4036.

Note 3: The relevant factors for properties available for use before 2024 are 2 1/3 (Classes 43.1, 54 and 56), 1 1/2 (Class 55), 1 (Classes 43.2 and 53), 0 (Classes 12 and 13), and 1/2 for the remaining accelerated investment incentive properties.

For more information on AIIP, CCA, ZEV and ZEPV, see Guide T4036 or go to canada.ca/taxes-accelerated-investment-income.

Area B – Equipment additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal portion (if applicable)	5 Rental portion (col.3 minus col.4)

Total equipment additions in the year (total of column 5) 9925

Protected B when completed

Area C – Building additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal portion (if applicable)	5 Rental portion (col.3 minus col.4)

Total of building additions in the year (total of column 5) **9927**

Area D – Equipment dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal portion (if applicable)	5 Rental portion (col.3 minus col.4)

Total equipment dispositions in the year (total of column 5) **9926**

Area E – Building dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal portion (if applicable)	5 Rental portion (col.3 minus col.4)

Total building dispositions in the year (total of column 5) **9928**

Area F – Land additions and dispositions in the year

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	

See the privacy notice on your return.

DRAFT

Statement of Business or Professional Activities

- Use this form to calculate your self-employment business and professional income.
- For each business or profession, fill in a **separate** Form T2125.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income.

Part 1 – Identification

Your name John Doe				Your social insurance number 123	
Business name John Doe				Business number	
Business address 205-27 Ross ST NE					
City Salmon Arm				Prov./Terr. BC	Postal code V1E 1N5
Fiscal period	Date (YYYYMMDD) From 2020-01-01	Date (YYYYMMDD) to 2020-12-31	Was this your last year of business? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
Main product or service				Industry code (see the appendix in Guide T4002) 541330	
Accounting method (commission only)	<input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual	Tax shelter identification number	Partnership business number	Your percentage of the partnership %	
Name and address of the person or firm preparing this form					

Part 2 – Internet business activities

If your web pages or websites generate business or professional income, fill in this part of the form.

How many Internet web pages and websites does your business earn income from? Enter "0" if none

Provide up to five main web page or website addresses, also known as uniform resource locator (URL):

http://

http://

http://

http://

http://

Percentage of your gross income generated from the web pages and websites.
(If no gross income was generated from the Internet, enter "0".) %

Protected B when completed

Part 3A – Business income

Fill in this part **only** if you have business income. If you have professional income, leave this part blank and fill in Part 3B. If you have both business and professional income, you have to fill out a separate Form T2125 for each.

Part 3B – Professional income

Fill in this part **only** if you have professional income. If you have business income, leave this part blank and fill in Part 3A. If you have both business and professional income, you have to fill out a separate Form T2125 for each.

Note: New rules allow you to include your work in progress (WIP) progressively if you elected to use billed basis accounting for the last tax year that started before March 22, 2017. Generally, for the first tax year that starts after March 21, 2017, you must include 20% of the lesser of the cost and the fair market value of WIP. The inclusion rate increases to 40% in the second tax year that starts after March 21, 2017, 60% in the third year, 80% in the fourth year, and 100% in the fifth and all subsequent tax years. For more information, see Chapter 2 of Guide T4002.

Part 3A – Business income

Gross sales, commissions, or fees (include GST/HST collected or collectible)	5,000	00	3A
GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included in amount 3A)			3B
Subtotal: Amount 3A minus amount 3B	5,000	00	3C
If you are using the quick method for GST/HST – Government assistance calculated as follows:			
GST/HST collected or collectible on sales, commissions and fees eligible for the quick method			3D
GST/HST remitted, (sales, commissions, and fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate			3E
Subtotal: Amount 3D minus amount 3E			3F
Adjusted gross sales: Amount 3C plus amount 3F (enter on line 8000 of Part 3C)	5,000	00	3G

Part 3B – Professional income

Gross professional fees including work-in-progress (WIP) and GST/HST collected or collectible			3H
GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included in amount 3H) and any WIP at the end of the year you elected to exclude			3I
Subtotal: Amount 3H minus amount 3I			3J
If you are using the quick method for GST/HST – Government assistance calculated as follows:			
GST/HST collected or collectible on professional fees eligible for the quick method			3K
GST/HST remitted, (professional fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate			3L
Subtotal: Amount 3K minus amount 3L			3M
Work-in-progress (WIP), start of the year, per election to exclude WIP (see Guide T4002, Chapter 2)			3N
Adjusted professional fees: Amount 3J plus amount 3M plus amount 3N (enter on line 8000 of Part 3C)			3O

Part 3C – Gross business or professional income

Adjusted gross sales (amount 3G) or adjusted professional fees (amount 3O)	8000	5,000	00
Reserves deducted last year	8290		
Other income (specify)*:	8230		
Subtotal: Line 8290 plus line 8230			3P
Gross business or professional income: Line 8000 plus amount 3P	8299	5,000	00

Report the gross business or professional income from line 8299 on the applicable line of your income tax and benefit return as indicated below:

- business income on line 13499
- professional income on line 13699
- commission income on line 13899

* You may have received assistance from COVID-related measures from the federal, provincial or territorial governments. For more information, go to canada.ca/cra-coronavirus.

For Parts 3D, 4, and 5, if GST/HST has been remitted or an input tax credit has been claimed, do not include GST/HST when you calculate the cost of goods sold, expenses, or net income (loss).

Part 3D – Cost of goods sold and gross profit

If you have business income, fill in this part. Enter only the business part of the costs.

Gross business income (line 8299 of Part 3C)		5,000	00	3Q
Opening inventory (include raw materials, goods in process, and finished goods)	8300			3R
Purchases during the year (net of returns, allowances, and discounts)	8320			3S
Direct wage costs	8340			3T
Subcontracts	8360			3U
Other costs	8450			3V
Subtotal: Add amounts 3R to 3V				3W
Closing inventory (include raw materials, goods in process, and finished goods)	8500			
Cost of goods sold: Amount 3W minus line 8500	8518			
Gross profit (or loss): Amount 3Q minus line 8518	8519	5,000	00	

Part 4 – Net income (loss) before adjustments

Gross business or professional income (line 8299 of Part 3C) or Gross profit (line 8519 of Part 3D)			5,000	00	4A
Expenses (enter only the business part)					
Advertising	8521				4B
Meals and entertainment	8523				4C
Bad debts	8590				4D
Insurance	8690				4E
Interest and bank charges	8710				4F
Business taxes, licences, and memberships	8760				4G
Office expenses	8810				4H
Office stationery and supplies	8811	179	19		4I
Professional fees (includes legal and accounting fees)	8860				4J
Management and administration fees	8871				4K
Rent	8910				4L
Repairs and maintenance	8960				4M
Salaries, wages, and benefits (including employer's contributions)	9060				4N
Property taxes	9180				4O
Travel expenses	9270				4P
Utilities	9270				4Q
Fuel costs (except for motor vehicles)	9270				4R
Delivery, freight, and express	9270				4S
Motor vehicle expenses (not including CCA) (amount 16 of Chart A)	9281				4T
Capital cost allowance (CCA). Enter amount i of Area A minus any personal part and any CCA for business-use-of-home expenses	9936	5,404	02		4U
Other expenses (specify):	9270				4V
Total expenses: Total of amounts from 4B to 4V	9368	5,583	21		
Net income (loss) before adjustments: Amount 4A minus line 9368	9369		-583	21	

Part 5 – Your net income (loss)

Your share of line 9369 or the amount from your T5013 slip, Statement of Partnership Income			-583	21	5A
GST/HST rebate for partners received in the year	9974				
Total net income (loss) before adjustments: Amount 5A plus line 9974			-583	21	
Other amounts deductible from your share of net partnership income (loss) (amount 6F)	9943				5B
Net income (loss) after adjustments: Amount 5B minus line 9943			-583	21	5C
Business-use-of-home expenses (amount 7P)	9945				
Your net income (loss): Amount 5C minus line 9945	9946		-583	21	

Report the net income amount from line 9946 on the applicable line of your income tax and benefit return as indicated below:

- business income on line 13500
- professional income on line 13700
- commission income on line 13900

Part 6 – Other amounts deductible from your share of net partnership income (loss)

Protected B when completed

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

List details of expenses:

	Expense amounts
Business use of motor vehicle	6A
Meals and entertainment	6B
Private health services plan premiums	6C
	6D
	6E
	6E
	6E
	6E
	6E
	6E
	6E
	6E
	6E
Total other amounts deductible from your share of the net partnership income (loss): Add amounts 6A to 6E (enter this on line 9943 of Part 5)	6F

Part 7 – Calculating business-use-of-home expenses

Heat	7A
Electricity	7B
Insurance	7C
Maintenance	7D
Mortgage interest	7E
Property taxes	7F
Other expenses (specify): <u>Internet and SA Utilities</u>	7G
Subtotal: Add amounts 7A to 7G	7H
Minus: Personal-use part of the business-use-of-home expenses	7I
Subtotal: Amount 7H minus amount 7I	7J
Capital cost allowance (business part only), which means amount i of Area A minus amount j of CCA that is for personal use or entered on line 9936 of Part 4	7K
Amount carried forward from previous year	665.91 7L
Subtotal: Add amounts 7J to 7L	665.91 7M
Net income (loss) after adjustments (amount 5C) (if negative, enter "0")	7N
Business-use-of-home expenses available to carry forward: Amount 7M minus amount 7N (if negative, enter "0")	665.91 7O
Allowable claim: Amount 7M or 7N above, whichever is less (enter your share of this amount on line 9945 of Part 5)	7P

Part 8 – Details of other partners

Do not fill in this chart if you must file a partnership information return.

Name of partner	Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner	Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner	Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner	Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %

Part 9 – Details of equity

Total business liabilities	9931
Drawings in the current year	9932
Capital contributions in the current year	9933

Protected B when completed

Area A – Calculation of capital cost allowance (CCA) claim

CCA other than classes 10.1 and 13

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	Amount to be subtracted	3 Cost of additions in the year (see Areas B and C below)	4 Cost of additions from column 3 which are AIP or zero-emission vehicles (ZEV) Note 1	5 Proceeds of dispositions in the year (see Areas D and E below)	6* UCC after additions and dispositions (2 + 3 - 5)	7 Proceeds of dispositions available to reduce additions of AIP and ZEV (5 - 3 + 4) Note 2
1	12		3,505 44	3,505 44		3,505 44	
2	50	141 41	2,207 03	2,207 03		2,348 44	

1 Class number	8 UCC adjustment for current-year additions of AIP and ZEV (4 - 7) multiplied by the relevant factor Note 3	9 Adjustment for current-year additions subject to the half year-rule 1/2 x (3 - 4 - 5)	10 Base amount for CCA (6+ 8 - 9)	11 CCA Rate (%)	12 CCA for the year (10 multiplied by 11 or a lower amount)	13 UCC at the end of the year (6 - 12)
1	12		3,505 44	100.00	3,505 44	
2	50	1,103 52	3,451 96	55.00	1,898 58	449 86

Total CCA for classes other than 10.1 and 13.

5,404 02

Total CCA claim for the year: Total of column 12 (enter the amount on line 9936

5,404 02

of Part 4, amount i **minus** any personal part and any CCA for business-use-of-home expenses**)

* If you have a negative amount in column 6, add it to income as a recapture in Part 3C on line 130. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss in Part 4 on line 170. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4002.

** For information on CCA for "Calculating business-use-of-home expenses," see "Special situations" in Chapter 4 of Guide T4002. To help you calculate the capital cost allowance claim, see the calculation charts in Areas B to F.

Note 1: Columns 4, 7, and 8 apply only to accelerated investment incentive properties (AIPs) (see Regulation 1104(4) of the Income Tax Regulations for the definition), zero-emission vehicles, zero-emission passenger vehicles and, under proposed legislation, other eligible zero-emission automotive equipment and vehicles that become available for use in the year. In this chart, ZEV represents zero-emission vehicles, zero-emission passenger vehicles and other eligible zero-emission automotive equipment and vehicles. An AIP is a property (other than ZEV) that you acquired after November 20, 2018, and became available for use before 2028. A ZEV is a motor vehicle included in Class 54 or 55 that you acquired after March 18, 2019, and became available for use before 2028, or eligible zero-emission automotive equipment and vehicles included in Class 56 acquired after March 1, 2020, and that became available for use before 2028. For more information, see Guide T4002.

Note 2: The proceeds of disposition of a zero-emission passenger vehicle (ZEP) that has been included in Class 54 and that is subject to the \$55,000 capital cost limit will be adjusted based on a factor equal to the capital cost limit of \$55,000 as a proportion of the actual cost of the vehicle. For dispositions after July 29, 2019, the government proposes that the actual cost of the vehicle be adjusted for payments or repayments of government assistance that you may have received or repaid in respect of the vehicle. For more information on proceeds of disposition, read "Classes 54 (30%)" in Guide T4002.

Note 3: The relevant factors for properties available for use before 2024 are 2 1/3 (Classes 43.1, 54 and 56), 1 1/2 (Class 55), 1 (Classes 43.2 and 53), 0 (Classes 12,13,14,15), and 1/2 for the remainder of accelerated investment incentive properties.

For more information on accelerated investment incentive properties, see Guide T4002 or go to canada.ca/taxes-accelerated-investment-income.

Area B – Equipment additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
12	Solidworks upgrade	3,505 44		3,505 44
50	New computer for work	2,207 03		2,207 03

Total equipment additions in the year: Total of column 5 9925 5,712 47

Area C – Building additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
-------------------	---------------------------	-----------------	------------------------------------	--

Total building additions in the year: Total of column 5 9927

Area D – Equipment dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
-------------------	---------------------------	---	------------------------------------	--

Note: If you disposed of property in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition. **Total equipment dispositions in the year: Total of column 5** 9926

Area E – Building dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Note: If you disposed of property in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.				Total building dispositions in the year: Total of column 5
				9928

Area F – Land additions and dispositions in the year

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	

Note: You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.

See the privacy notice on your return

DRAFT